

Message Text

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INFO OCT-01 ISO-00 L-02 JUSE-00 AID-05 CEA-01 CIAE-00

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PASS TREASURY FOR WIDMAN; EB FOR BOEKER AND L FOR
FELDMAN; JUSTICE FOR KAUPER; COMMERCE FOR ARRILL

E. O. 11652: N/A

TAGS: EFIN, EINV, OECD

SUBJECT: SECOND MEETING OF COMMITTEE ON INTERNATIONAL
INVESTMENT AND MULTINATIONAL ENTERPRISES
APRIL 28-29, 1975; SECOND MEETING OF AD HOC
WORKING GROUP TO DRAFT STANDARDS OF BEHAVIOR
FOR MNE'S, APRIL 30, 1975

REF: (A) IME(75)4

(B) IME(75)5

1. SUMMARY: SECOND MEETING OF OECD COMMITTEE ON
INTERNATIONAL INVESTMENT AND MULTINATIONAL ENTERPRISES
(IME) DEVOTED MAINLY TO ADDITIONAL CLARIFICATION OF
POSITIONS ON MNE STANDARDS OF BEHAVIOR. NEW GUIDANCE
WAS GIVEN TO THE AD HOC DRAFTING GROUP (WHICH MET ON
APRIL 30 AND BEGAN REDRAFTING TEXT TO BE CONTINUED AT
NEW MEETING OF DRAFTING GROUP ON JUNE 10-11). U. S.
RECEIVED SUPPORT FROM GERMANY, JAPAN, SWITZERLAND, AND
SOME OTHERS FOR PRINCIPLES THAT ANY MNE VOLUNTARY CODE
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SHOULD BE (1) NON-DISCRIMINATORY AS BETWEEN MULTINA-

TIONAL AND NATIONAL FIRMS AND (2) BE PLACED IN A FRAMEWORK WHICH INCLUDES GOVERNMENT RESPONSIBILITIES TOWARDS INVESTORS. DIFFERENCES OVER EXTENT AND STRUCTURE OF CONSULTATION PROCEDURES, AND THEIR RELATIONSHIP TO STANDARDS, HAVE EMERGED AS MAJOR COMPLICATING FACTOR AND UNRESOLVED ISSUE. THE FRG HAS JOINED SECRETARIAT, SWEDEN, AND SOME OTHERS IN ARGUING CONSULTATION PROCESS SHOULD BE DESIGNED TO MAKE VOLUNTARY GUIDELINES "CREDIBLE" BY PROVIDING FOR REVIEW OF ACTIONS OF SPECIFIC FIRMS AND POSSIBILITY OF ISSUING INTERPRETATIONS OF GUIDELINES. U. S. CHALLENGED BOTH FUNCTIONS AS BEING INCONSISTENT WITH VOLUNTARY CHARACTER OF GUIDELINES AND QUESTIONED ROLE OF INTER-GOVERNMENTAL CONSULTATIONS ON STANDARDS ADDRESSED TO ENTERPRISES. ISSUE OF NATURE OF CONSULTATION PROCEDURE APPEARS TO BE MOST DIFFICULT OF SEVERAL REMAINING QUESTIONS TO BE RESOLVED, SINCE LATEST DISCUSSION SEEMED TO INDICATE SOME WIDENING RECOGNITION THAT MNE CODE SHOULD BE SEEN IN CONTEXT OF PACKAGE, WHICH ALSO INVOLVES GOVERNMENTAL COMMITMENTS IN THE FIELDS OF INCENTIVES/DISINCENTIVES AND NATIONAL TREATMENT. NEXT IME MEETING SCHEDULED JULY 8-9. END SUMMARY.

2. AGENDA ITEM 2: ATTITUDES OF OECD GOVERNMENTS TOWARDS INVESTMENT INFLOWS. BRIEF REVIEW REVEALED NO NEW MEASURES OR CHANGED POLICY BY OECD GOVERNMENTS TOWARD INWARD INVESTMENT FLOWS, INCLUDING THOSE FROM OPEC COUNTRIES. U. S. DEL REPORTED ON LATEST DEVELOPMENTS IN IMPLEMENTATION OF POLICY EXPLAINED AT FIRST IME MEETING. INDICATED PROGRESS BEING MADE IN SETTING UP NEW OFFICE FOR MONITORING DATA COLLECTION AND IN CONTACTS WITH OTHER GOVERNMENTS ABOUT THEIR PROSPECTIVE INVESTMENTS IN U. S. NOTED ADMINISTRATION IS ALSO CONSIDERING LEGISLATION REQUIRING DISCLOSURE OF BENEFICIAL OWNERSHIP, WHICH, IF ENACTED, WOULD APPLY BOTH TO U. S. AND FOREIGN HOLDERS. IN RESPONSE TO QUESTION BY CHAIRMAN, ALL DELS CONFIRMED THAT THEIR GOVERNMENTS UNWILLING TO GIVE EXPROPRIATION OR TRANSFER GUARANTEES TO OPEC GOVERNMENTS. SENSE OF GROUP SEEMED TO BE THAT CONCERN OVER INWARD INVESTMENT IS SUBSIDING LIMITED OFFICIAL USE

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BUT THAT THIS ITEM SHOULD BE KEPT ON AGENDA FOR NEXT IME MEETINGS. CHAIRMAN ASKED MEMBER GOVERNMENTS TO NOTIFY IME OF ANY CHANGES IN POLICY.

3. AGENDA ITEM 3: DRAFT STANDARDS OF BEHAVIOR. BULK OF MEETING CONSISTED OF EXTENSIVE REVIEW OF DRAFT STANDARDS CONTAINED REFDOK A. SOME VIEWS CLARIFIED AND SERVED AS GUIDANCE TO AD HOC DRAFTING

GROUP MEETING APRIL 30, WHILE OTHER ISSUES LEFT
UNRESOLVED. QUESTIONS ENUMERATED PAGES 20-21 REFDOC
USED AS BASIS FOR DISCUSSION.

(A) PREAMBLE. DISCUSSION REVEALED SPLIT INTO
TWO GROUPS: ONE (INCLUDING NETHERLANDS, SWEDEN,

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AUSTRALIA, CANADA, NORWAY) BELIEVES PREAMBLE OVERSTATES
VIRTUES OF INTERNATIONAL INVESTMENT AND UNDERSTATES
BOTH PROBLEMS GENERATED BY MNE'S AND NEED FOR
STANDARDS OF BEHAVIOR; SECOND GROUP (INCLUDING U. S.,
SWITZERLAND, GERMANY) FOUND BASIC APPROACH TAKEN IN
SECRETARIAT DRAFT LARGELY APPROPRIATE. JAPANESE DEL
URGED "CAUTIOUS APPROACH" TO PREAMBULAR STATEMENTS
ON ACTIONS BY GOVERNMENTS (POINTS 1 AND 2, PAGES 7-8,
REFDOC). LONG DISCUSSION ENSUED WHETHER PREAMBLE
SHOULD INDICATE THAT STANDARDS APPLY TO DOMESTIC
ENTERPRISES AS WELL AS MNE'S. U. K, SUPPORTED BY
SWEDEN, ASSERTED THAT MNE'S ARE "PERCEIVED PROBLEM"
INASMUCH AS THEIR "SCOPE FOR MANOEUVRE" PUTS

THEM BEYOND REACH OF SINGLE GOVERNMENTS. SWEDISH DEL
ARGUED THAT IT IS WRONG TO SAY THAT STANDARDS WOULD
DISCRIMINATE AGAINST MNE'S, RATHER WE ARE TRYING TO
FIND "COMMON BASIS FOR REGULATION" OF MNE'S. HE ALSO
IMPLIED, HOWEVER, THAT HE WAS AWARE THAT A PACKAGE
APPROACH WAS REQUIRED AND CONCEDED THAT THERE COULD BE
SOME MINIMUM REFERENCE TO GOVERNMENT RESPONSIBILITIES.
THE DUTCH, AMONG OTHERS, INDICATED SOME SYMPATHY FOR THIS
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APPROACH. PREAMBLE WAS DISCUSSED IN WG ON APRIL 30; SEE
PARA 8 BELOW.

(B) DEFINITION OF MNE. THERE WAS WIDESPREAD
DISSATISFACTION WITH MNE DEFINITION ON PAGE 18, REFD.OC.
ONE IDEA WAS TO LIMIT DEFINITION TO STATEMENT THAT: "A
MULTINATIONAL ENTERPRISE IS AN ENTERPRISE WHICH CARRIES
OUT OPERATIONS, SUCH AS PRODUCTION OR THE PROVISION OF
SERVICES, IN MORE THAN ONE COUNTRY." JAPAN AND NORWAY
SUGGESTED SIZE CUTOFF, LIMITING STANDARDS TO LARGER
MNE'S. NORWAY AND FINLAND URGED INCLUSION OF
SALES OFFICES. U. S. SUGGESTED IT MAY BE UNNECESSARY
TO DEFINE MNE IN STANDARDS, AND EC REP NOTED THAT
COMMISSION HAS BEEN UNABLE TO DECIDE ON DEFINITION.
QUESTION WAS NOT RESOLVED.

(C) REFERENCE TO NATIONAL LAW. IT WAS CONSIDERED
THAT RESPECT FOR NATIONAL LAW REFERENCE RAISED INFERENCE
THAT MNE'S MAY NOT RESPECT CUSTOMS OR POLICIES OF HOST
COUNTRY. THEREFORE, IME DECIDED THAT THIS ISSUE SHOULD
BE MENTIONED IN PREAMBLE IN WAY WHICH INDICATED THESE
MNE RESPONSIBILITIES BEING TAKEN FOR GRANTED.

(D) RESTRICTIVE BUSINESS PRACTICES. U. S. DEL,
SUPPORTED BY SPAIN, QUESTIONED NEED FOR DETAIL IN POINT
(2) PAGE 15, REFD.OC, AND SUGGESTED POINT (6) BE COM-
BINED IN SECTION ON INFORMATION; THIS DESPITE THE FACT
THAT RBP LANGUAGE REFLECTED THE RESULTS OF THE WG11
OF RBP COMMITTEE MEETING OF APRIL 9 AND 10 (OECD PARIS
9242). SWISS AND BELGIAN DELS RAISED QUESTION WHETHER
THIS SECTION SHOULD BE REFERRED BACK TO RBP WORKING
GROUP. CHAIRMAN SAID CONSIDERATION IN IME AND RBP
WORKING GROUP COULD TAKE PLACE SIMULTANEOUSLY.

(E) TAXATION. GERMAN, SWEDISH, NETHERLANDS, AND
DANISH DELS EXPRESSED PREFERENCE FOR SECOND ALTERNATIVE
LANGUAGE PARAS 40 AND 41. U. K., SUPPORTED BY U. S.,
STATED PREFERENCE FOR FIRST ALTERNATIVE PARA 0 AND
DROPPING PROPOSALS PARA 41. SECRETARIAT INDICATED THAT
ADDITIONAL WORK AND COMMENTS WERE REQUIRED FROM THE

COMMITTEE ON FISCAL AFFAIRS BEFORE THIS ISSUE COULD BE
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DISCUSSED FURTHER IN IME.

(F) EMPLOYMENT AND INDUSTRIAL RELATIONS. U. S.,
JAPANESE, SWISS AND SPANISH DELS NOTED THAT VARIOUS
OECD COUNTRIES TAKE DIFFERING APPROACHES TO LABOR-
MANAGEMENT RELATIONS AND THAT STANDARD SHOULD NOT BE
HIGHER OR MORE RESTRICTIVE FOR MNE'S THAN FOR DOMESTIC
FIRMS. THERE WERE SEVERAL OBJECTIONS TO POINT 8 ON
LABOR PARTICIPATION IN MANAGEMENT. HOWEVER, THE U. K.
AND IMPLICITLY OTHER COUNTRIES INDICATED THE IMPORTANCE
THEY PLACED ON THIS ISSUE. U. S. AND FRG ALSO QUES-
TIONED POINT 4 RE TRANSFER OF OPERATIONS. NO DEL
SEEMED PREPARED TO ENDORSE THIS DRAFT SECTION' AND
NUMBER OF DELS SUGGESTED IT BE REFERRED BACK TO
MANPOWER AND SOCIAL AFFAIRS COMMITTEE, EVEN THOUGH THE
LANGUAGE IN THIS SECTION REFLECTED SOME OF THE RESULTS
OF A WORKING GROUP IN THIS COMMITTEE WHICH MET
WEEK OF APRIL 21 AND DISCUSSED DRAFT STANDARDS IN
THIS AREA (OECD PARIS 10959).

(G) TECHNOLOGY. SENSE OF COMMITTEE THAT LITTLE

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CAN BE DONE ON THIS SECTION UNTIL AFTER SPECIALIZED
COMMITTEE MEETING ON MAY 12.

(H) INFORMATION. DISCUSSION REFLECTED DIVERGENT
VIEWS OF WHAT IS NEEDED WITH GENERAL RECOGNITION THAT
THIS IS DIFFICULT AREA. SECRETARIAT (ABRAMOWSKI) NOTED
THAT ONE PROBLEM IN WG WAS WHETHER GUIDELINE SHOULD DEAL
ONLY WITH GOVERNMENTS OR SHOULD ALSO PROVIDE INFORMATION
FOR PUBLIC USE. CONSENSUS EMERGED THAT INFORMATION
ARTICLE SHOULD BE RESTRICTED TO PUBLIC DISCLOSURE AND
THAT LANGUAGE ON INFORMATION FOR GOVERNMENTS SHOULD BE
WORKED INTO OR COMBINED WITH PARA 5 OF GENERAL POLICIES
IN SECRETARIAT'S DRAFT (REF A). HOWEVER, SWEDISH DEL
REEMPHASIZED SWEDISH VIEWS ON THIS ISSUE, WHICH IS
QUITE STRONG, REGARDING DETAILED INFORMATION REQUIRE-
MENTS. SECRETARIAT ALSO MENTIONED THE POSSIBILITY OF
CONSULTING WITH BIAC AND TUAC SPECIFICALLY ON THE
INFORMATION ISSUE. MOST DELEGATIONS FOCUSED ON OR FELT
NEED FOR SUBSTANTIAL PUBLIC DISCLOSURE--FRG EMPHASIZED
TRANSPARENCY--AND FAVORED MOST DETAILED SECRETARIAT
ALTERNATIVE. THIS ISSUE WAS DISCUSSED FURTHER IN
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WG ON APRIL 30; SEE PARA 9 BELOW.

4. AGENDA ITEM 4: CONSULTATION PROCEDURE. EXTENDED
DISCUSSION ON PROCEDURES FOR CONSULTATIONS ON MNE
ISSUES BASED ON REF B REVEALED WIDE GAP BETWEEN
POSITION OF U. S. AND CANADA AND THAT OF MOST OTHER
DELEGATIONS. U. S. ARGUED THAT INTERGOVERNMENTAL
CONSULTATIONS ON THE COMPLIANCE OF INDIVIDUAL
COMPANIES TO THE PROPOSED CODE WOULD BE HIGHLY
INAPPROPRIATE, SINCE THE CODE IS TO BE VOLUNTARY
IN NATURE. HOWEVER THE U. S. CAN FORESEE CONSULTATIONS
ON GENERAL ISSUES RELATING TO MNE ACTIVITIES AND
GOVERNMENTAL POLICIES WITH RESPECT TO MNE'S AS WELL
AS CONFLICT OF LAWS, PROBLEMS FACED BY MNE'S. CANADA
TOOK SIMILAR POSITION AGAINST CONSULTATIONS ON SPECIFIC
CASES BUT FOR DIFFERENT REASON: THEY DO NOT WANT HOME
COUNTRY GOVERNMENT OF PARENT COMPANY ENTERING INTO DIS-
PUTE BETWEEN SUBSIDIARY AND HOST GOVERNMENT.

SEVERAL OTHER COUNTRIES, INCLUDING GERMANY (STRONGLY), CHAIRMAN STEEG, AND THE SECRETARIAT ARGUED THAT CONSULTATIONS ON SPECIFIC CASES WERE NECESSARY IF GUIDELINES WERE TO BE CREDIBLE AND EFFECTIVE. WHILE MOST AGREED THAT GUIDELINES ARE TO BE VOLUNTARY AND THAT GOVERNMENTS ARE NOT OBLIGED TO ENFORCE CODE, THEY THEN ARGUED FOR A CONSULTATION PROCEDURE ON SPECIFIC CASES WHICH WOULD IN EFFECT GIVE THE PROVISIONS OF THE CODE SOME TEETH. FOR EXAMPLE, SWEDEN ARGUED THAT "WE HAVE THE RESPONSIBILITY TO SEE THAT OUR RECOMMENDATIONS ARE RESPECTED." GERMANY ARGUED THAT CONSULTATION SHOULD STICK TO SPECIFIC CASES AND NOT DEAL WITH GENERAL POLICY MATTERS. U. S. DEL OBJECTED TO ANY PROCEDURE WHICH COULD BE INTERPRETED AS PROCESS OF CREATING NEW INTERNATIONAL LAW APPLICABLE TO MNE'S. GERMANY SEES NEED FOR CONSULTATIONS WHERE DIFFICULTIES OR PROBLEMS ARISE FROM ACTIVITIES OF A MNE, AND AT LEAST ONE PARTY INVOLVED BELIEVES PROBLEM ARISES BECAUSE MNE NOT FOLLOWING CODE. THEY NOTED THAT HOME COUNTRY COULD BE ASKED TO "USE THEIR GOOD OFFICES TO SOLVE PROBLEM." U. K. ADDED THAT THERE WOULD BE A NEED FOR AUTHORITATIVE INTERPRETATION OF THE CODE WHICH MIGHT BE LIMITED OFFICIAL USE

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REQUESTED BY, SAY, TRADE UNIONS. U. K. ALSO ARGUED THAT A HISTORY OF CASE LAW IN SPECIFIC CASES COULD BE ACCUMULATED WHICH WOULD CONTRIBUTE TO AN EVOLUTION OF THE GUIDELINES. U. S. STRONGLY DISAGREED WITH BOTH POINTS, NOTING THESE CONCEPTS INAPPROPRIATE IN CASE OF A VOLUNTARY CODE. U. S. NOTED THAT COMPANIES NOT LIKELY TO BE WILLING TO COMMIT THEMSELVES TO OPEN-ENDED ADHERENCE TO AN EVER CHANGING LIST OF GUIDELINES WHICH EVOLVES OVER TIME.

SWISS RESERVED POSITION ON WHETHER CONSULTATIONS SHOULD BE ON SPECIFIC CASES, BUT EMPHASIZED NEED FOR CONFIDENTIALITY OF INFORMATION THAT COMPANIES MAY BE ASKED TO PROVIDE. MOST COUNTRIES ASKING FOR CONSULTATIONS IN SPECIFIC CASES ARGUED MNE INVOLVED SHOULD HAVE OPPORTUNITY TO PRESENT ITS VIEWS. SOME NOTED BIAC AND TUAC SHOULD BE INVOLVED WHERE APPROPRIATE. SEVERAL (GERMAN, AUSTRALIAN) ARGUED AGAINST ANY CONSULTATIONS ON GENERAL POLICY ISSUES.

ISSUE OF CONSULTATION WAS NOT RESOLVED BUT, RATHER, SET ASIDE FOR NEXT MEETING- (COMMENT: INFORMAL DISCUSSIONS WITH STEEG AND OTHERS AFTER MEETING BROUGHT FORWARD ONE ALTERNATIVE IDEA OF GENERAL CONSULTATION

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PROCEDURES COVERING THREE AREAS OF MNE'S, NATIONAL TREATMENT, AND INCENTIVES/DISINCENTIVES. THIS MIGHT INCLUDE CONSULTATIONS ON MNE PROBLEMS, BUT SUCH PROCEDURES WOULD NOT BE TIED DIRECTLY TO THE VOLUNTARY CODE. DEGREE TO WHICH COUNTRIES MIGHT BE WILLING TO CONSIDER THIS ALTERNATIVE NOT CLEAR.)

5. AGENDA ITEM 5: MNE ISSUES IN OTHER FORA.

CHAIRMAN STEEG BEGAN BRIEF DISCUSSION BY ASKING WHETHER IME COMMITTEE SHOULD BE FORUM FOR EXCHANGE OF VIEWS ON WORK ON MNE ISSUES IN OTHER FORA, PARTICULARLY THE UN. ALL DELEGATIONS AGREED THAT IT IS PART OF COMMITTEE'S TERMS OF REFERENCE TO DISCUSS MNE WORK IN OTHER FORA AND THAT SUCH DISCUSSIONS ON THE UN EXERCISE ARE NEEDED. SWEDEN, SUPPORTED BY CANADA, EMPHASIZED DISTINCTION BETWEEN EXCHANGE OF VIEWS AND THE COORDINATION OF OECD COUNTRIES' POSITIONS, THE LATTER BEING OBJECTIONABLE. SWEDEN WENT ON TO NOTE THAT JUST BECAUSE THEY TAKE A POSITION ON A CERTAIN ISSUE IN THE OECD, THERE IS NO REASON TO ASSUME THEY WILL TAKE THE SAME POSITION IN THE UN WHERE CONDITIONS AND CONSIDERATIONS ARE LIMITED OFFICIAL USE

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DIFFERENT. THIS ITEM WILL BE KEPT ON AGENDA OF FUTURE MEETINGS.

6. NEXT MEETING: IME SCHEDULED TO MEET JULY 8 AND 9. DISCUSSION WILL CONTINUE ON PROVISIONS OF DRAFT CODE. ISSUE OF CONSULTATION PROCEDURE IS MAJOR PROBLEM STILL TO BE SETTLED. EXPECT THAT FURTHER DISCUSSION OF NATIONAL TREATMENT AND INCENTIVES/DISINCENTIVES WILL ALSO BE INCLUDED ON AGENDA, ALONG WITH CONTINUING AGENDA ITEMS ON INWARD INVESTMENT FROM OUTSIDE OECD AREA AND MNE WORK IN OTHER ORGANIZATIONS.

7. DRAFTING GROUP MET ON APRIL 30 AND BEGAN PROCESS OF REDRAFTING TEXT TAKING INTO ACCOUNT COMMENTS AT IME. U. S. CIRCULATED A WORKING TEXT AT THE BEGINNING OF THE MEETING. SECRETARIAT WILL PREPARE A NEW WORKING DOCUMENT ON BASIS OF DISCUSSION IN IME AND DRAFTING GROUP, AND LATTER WILL MEET AGAIN ON JUNE 10 AND LL. ONE POINT OF PROGRESS WAS AGREEMENT THAT TITLE "STANDARDS OF BEHAVIOR" WOULD BE REPLACED. U. S. DEL "CODE OF CONDUCT" OR "CODE OF GOOD PRACTICE".

8. THERE ALSO APPEARED TO BE SUPPORT IN DRAFTING GROUP FOR INCLUSION OF NEW LANGUAGE IN PREAMBLE REFLECTING EXPECTATION THAT STANDARDS WOULD BE OBSERVED BY LOCAL ENTERPRISES WHERE APPLICABLE TO THEM, AS WELL AS BY MNE'S. THIS CONCEPT MAY BE LINKED WITH MATTER-OF-FACT STATEMENT THAT MNE'S AND OTHER BUSINESSES ARE TO OBSERVE NATIONAL LEGISLATION. U. K. GAVE PRELIMINARY SUPPORT TO U. S. PROPOSAL THAT TEXT BE STRUCTURED TO INCLUDE SEPARATE SECTION ON GENERAL OBLIGATIONS OF STATES RATHER THAN SUBMERGING THESE IN PREAMBLE. OTHER DELS NON-COMMITTAL ON THIS POINT.

9. MOST OF DISCUSSION FOCUSED ON INFORMATION ISSUES AND DIFFICULT, INTER-RELATED QUESTIONS OF DEFINITION OF MNE'S AND IDENTIFICATION OF THE ENTERPRISE (LOCAL, PARENT, OR GROUP) TO WHICH INFORMATION GUIDELINES AND OTHER PRINCIPLES ARE TO BE ADDRESSED.

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10. AFTER LENGTHY, CONFUSED DISCUSSION' U. S. DEL RAISED POSSIBILITY, ON A PURELY PERSONAL AND PRELIMINARY

BASIS, OF A THREE-PART SCHEME TO GIVE THE DRAFT COHERENCE. (1) A BROAD DEFINITION OF MNE'S, INCLUDING ALL BUSINESS OPERATING IN MORE THAN ONE COUNTRY, (2) A GENERAL PRINCIPLE TO THE EFFECT THAT TO THE EXTENT THAT MNE'S GIVE DIRECTION TO FOREIGN AFFILIATES, THEY SHOULD COOPERATE WITH THOSE AFFILIATES WITH A VIEW TO FACILITATING THE LATTER'S COMPLIANCE WITH PRINCIPLES OF CONDUCT, AND (3) THAT GENERALLY THE PRINCIPLES WOULD BE ADDRESSED TO THE LOCAL AFFILIATES. U. K., FRG, AND JAPAN DELS INDICATED PRELIMINARY AGREEMENT THAT GENERALLY INFORMATION REQUESTS SHOULD BE CHanneLED THROUGH LOCAL AFFILIATES. SWEDEN DISSENTED.

ON ISSUE OF PUBLIC DISCLOSURE OF INFORMATION, ALL DELS EXCEPT U. S. AND JAPAN SUPPORTED THE MORE DETAILED ALTERNATIVE IN THE SECRETARIAT DRAFT IN REFDOC (A) PROVIDING MORE DETAILED GUIDANCE AS TO SUBJECTS TO BE DISCLOSED. U. K. WILL PROVIDE A NEW WORKING PAPER ON THIS SUBJECT. TURNER

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